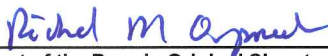



FINAL GENERAL FUND BUDGET


Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

	Richard M. Orpneck	5/16/2017
_____ President of the Board - Original Signature Required		_____ Date

	Brian P. Cooney	5/16/2017
_____ Secretary of the Board - Original Signature Required		_____ Date

	David A. Woods	5/16/17
_____ Chief School Administrator - Original Signature Required		_____ Date

BRIAN P COONEY		(610)932-6600	Extn :
_____ Contact Person		_____ Telephone	_____ Extension

BCOONEY@OXFORDASD.ORG	
_____ Email Address	

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Oxford Area SD	COUNTY : Chester	AUN : 124156703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$68541635
Ending Unassigned Fund Balance	\$2471520
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Oxford Area SD	County : Chester	AUN Number : 124156703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$1,515,106.43 C x 2%: \$31,276.62	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	18,593,065
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,935,035
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,528,100</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,134,143
7000 Revenue from State Sources	23,511,369
8000 Revenue from Federal Sources	859,050
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$62,504,562</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$86,032,662</u>

LEA : 124156703 Oxford Area SD

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	32,721,930
6112 Interim Real Estate Taxes	320,000
6113 Public Utility Realty Taxes	40,000
6150 Current Act 511 Taxes - Proportional Assessments	2,910,213
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,007,000
6500 Earnings on Investments	125,000
6700 Revenues from LEA Activities	210,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	450,000
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	80,000
6990 Refunds and Other Miscellaneous Revenue	110,000

REVENUE FROM LOCAL SOURCES \$38,134,143**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	12,486,446
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	1,757,874
7311 Pupil Transportation Subsidy	1,455,123
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	936,888
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,563,831
7505 Ready to Learn Block Grant	572,695
7810 State Share of Social Security and Medicare Taxes	907,916
7820 State Share of Retirement Contributions	3,720,596

REVENUE FROM STATE SOURCES \$23,511,369**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	720,488
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	98,562
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000

REVENUE FROM FEDERAL SOURCES \$859,050**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 62,504,562**

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$32,721,930
Amount of Tax Relief for Homestead Exclusions	<u>\$1,563,831</u>
Total Approx. Tax Revenue:	\$34,285,761
Approx. Tax Levy for Tax Rate Calculation:	\$35,715,785

Chester

Total

2016-17 Data		
a. Assessed Value	\$1,134,808,584	\$1,134,808,584
b. Real Estate Mills	30.8400	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$1,702,394,389	\$1,702,394,389
d. Assessed Value	\$1,146,633,069	\$1,146,633,069
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$34,997,497	\$34,997,497
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$34,997,497	\$34,997,497
(f Total * g)		
i. Base Mills Subject to Index	30.8400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.81276%	95.81276%
k. Tax Levy Needed	\$35,715,785	\$35,715,785
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	31.1484	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$35,715,785	\$35,715,785
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$34,151,954
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$32,721,930
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$32,721,930	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,563,831</u>	
Total Approx. Tax Revenue:	\$34,285,761	
Approx. Tax Levy for Tax Rate Calculation:	\$35,715,785	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.9194	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$36,599,840	\$36,599,840
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,751	
Number of Homestead/Farmstead Properties	272	272
Median Assessed Value of Homestead Properties		\$135,660

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$32,721,930
Amount of Tax Relief for Homestead Exclusions	<u>\$1,563,831</u>
Total Approx. Tax Revenue:	\$34,285,761
Approx. Tax Levy for Tax Rate Calculation:	\$35,715,785

	Chester	Total
--	----------------	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,563,831	Lowering RE Tax Rate	\$0	\$1,563,831
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,563,831

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	1,146,633,069	31.1484	35,715,785			95.81276%	
Totals:	1,146,633,069		35,715,785	1,563,831	34,151,954	95.81276%	32,721,930

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,517,673
6152 Current Act 511 Occupation Taxes	0.0000	0.0000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	392,540
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.0000	0.0000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.0000	0.0000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0.0000	0.0000	0
Total Current Act 511 Taxes – Proportional Assessments			2,910,213
Total Act 511, Current Taxes			2,910,213
Act 511 Tax Limit -->		1,702,394,389	12
		Market Value	Mills
			20,428,733
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:			
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate	Less than or equal to Index		2016-17 (Rebalanced)	2017-18	Percent Change in Rate	Less than or equal to Index
6111	<u>Current Real Estate Taxes</u> Chester	30.8400	31.1484	1.00%	Yes	3.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					3.5%				
6141	Current Act 511 Per Capita Taxes					3.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.5%				
6143	Current Act 511 Local Services Taxes					3.5%				
6144	Current Act 511 Trailer Taxes					3.5%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.5%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.5%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					3.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6152	Current Act 511 Occupation Taxes					3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6154	Current Act 511 Amusement Taxes					3.5%				
6155	Current Act 511 Business Privilege Taxes					3.5%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.5%				
6157	Current Act 511 Mercantile Taxes					3.5%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	27,431,009
1200 Special Programs - Elementary / Secondary	13,097,182
1300 Vocational Education	2,168,756
1400 Other Instructional Programs - Elementary / Secondary	147,403
Total Instruction	\$42,844,350
2000 Support Services	
2100 Support Services - Students	1,620,004
2200 Support Services - Instructional Staff	1,553,556
2300 Support Services - Administration	3,537,480
2400 Support Services - Pupil Health	736,673
2500 Support Services - Business	699,014
2600 Operation and Maintenance of Plant Services	4,463,348
2700 Student Transportation Services	3,909,155
2800 Support Services - Central	1,528,201
2900 Other Support Services	22,000
Total Support Services	\$18,069,431
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,164,515
3300 Community Services	27,097
Total Operation of Non-Instructional Services	\$1,191,612
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,236,242
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$6,436,242
Total Estimated Expenditures and Other Financing Uses	\$68,541,635

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,396,812
200 Personnel Services - Employee Benefits	9,142,258
300 Purchased Professional and Technical Services	407,916
400 Purchased Property Services	118,964
500 Other Purchased Services	3,556,558
600 Supplies	703,186
700 Property	83,820
800 Other Objects	21,495
Total Regular Programs - Elementary / Secondary	\$27,431,009
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,205,108
200 Personnel Services - Employee Benefits	2,142,723
300 Purchased Professional and Technical Services	4,797,113
400 Purchased Property Services	4,700
500 Other Purchased Services	2,876,238
600 Supplies	55,700
700 Property	13,900
800 Other Objects	1,700
Total Special Programs - Elementary / Secondary	\$13,097,182
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,168,756
Total Vocational Education	\$2,168,756
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	71,900
200 Personnel Services - Employee Benefits	25,503
300 Purchased Professional and Technical Services	50,000
Total Other Instructional Programs - Elementary / Secondary	\$147,403
Total Instruction	\$42,844,350
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	945,236
200 Personnel Services - Employee Benefits	623,418
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	27,695
600 Supplies	14,430
700 Property	2,500
800 Other Objects	2,725
Total Support Services - Students	\$1,620,004
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	757,941
200 Personnel Services - Employee Benefits	484,273
300 Purchased Professional and Technical Services	158,562

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,300
500 Other Purchased Services	13,830
600 Supplies	119,380
700 Property	11,300
800 Other Objects	4,970
Total Support Services - Instructional Staff	\$1,553,556
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,859,969
200 Personnel Services - Employee Benefits	1,291,627
300 Purchased Professional and Technical Services	152,000
400 Purchased Property Services	30,649
500 Other Purchased Services	158,655
600 Supplies	16,470
800 Other Objects	28,110
Total Support Services - Administration	\$3,537,480
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	458,983
200 Personnel Services - Employee Benefits	258,810
300 Purchased Professional and Technical Services	3,500
400 Purchased Property Services	650
500 Other Purchased Services	6,985
600 Supplies	6,300
700 Property	900
800 Other Objects	545
Total Support Services - Pupil Health	\$736,673
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	396,654
200 Personnel Services - Employee Benefits	268,060
400 Purchased Property Services	2,900
500 Other Purchased Services	19,800
600 Supplies	7,500
700 Property	2,000
800 Other Objects	2,100
Total Support Services - Business	\$699,014
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	803,159
200 Personnel Services - Employee Benefits	608,770
300 Purchased Professional and Technical Services	701,419
400 Purchased Property Services	934,000
500 Other Purchased Services	186,500
600 Supplies	1,189,000
700 Property	40,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$4,463,348
2700 <u>Student Transportation Services</u>	

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	4,500
500 Other Purchased Services	3,376,917
600 Supplies	517,438
700 Property	10,000
800 Other Objects	300
Total Student Transportation Services	\$3,909,155
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	499,994
200 Personnel Services - Employee Benefits	327,657
300 Purchased Professional and Technical Services	62,300
400 Purchased Property Services	28,300
500 Other Purchased Services	82,350
600 Supplies	228,800
700 Property	298,000
800 Other Objects	800
Total Support Services - Central	\$1,528,201
2900 <u>Other Support Services</u>	
500 Other Purchased Services	22,000
Total Other Support Services	\$22,000
Total Support Services	\$18,069,431
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	432,597
200 Personnel Services - Employee Benefits	253,158
300 Purchased Professional and Technical Services	60,010
400 Purchased Property Services	28,500
500 Other Purchased Services	180,700
600 Supplies	44,350
700 Property	85,800
800 Other Objects	79,400
Total Student Activities	\$1,164,515
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	4,200
200 Personnel Services - Employee Benefits	497
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	20,900
600 Supplies	500
Total Community Services	\$27,097
Total Operation of Non-Instructional Services	\$1,191,612
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,841,242
900 Other Uses of Funds	4,395,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$6,236,242
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$6,436,242
TOTAL EXPENDITURES	\$68,541,635

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	50,000	50,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	100,000	100,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$5,350,000	\$5,350,000
--	--------------------	--------------------

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	17,000,000	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,300,000	2,300,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments	\$20,600,000	\$14,600,000
TOTAL CASH AND INVESTMENTS	\$25,950,000	\$19,950,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	56,530,000	52,135,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	685,436	606,854
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,823,000	2,046,162
0599 Other Long-Term Liabilities	69,998,000	71,000,000

Total General Fund	\$129,036,436	\$125,788,016
---------------------------	----------------------	----------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$129,036,436	\$125,788,016

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$129,036,436	\$125,788,016
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,019,507
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,471,520
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,491,027
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,691,027